

Message Text

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PAGE 01 STATE 188728

46

ORIGIN AF-18

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P 281322Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

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E.O. 11652: N/A

TAGS:EGEN

SUBJECT- BANKERS TRUST REQUESTS ASSISTANCE IN COLLECTING
DELINQUENT AIR ZAIRE LOAN PAYMENT

1. HOGUET OF BANKERS TRUST REQUESTS EMBASSY'S INTERVENTION
WITH MINFIN TO EXPEDITE DOLS 2.7 MILLION PAYMENT ON AIR
ZAIRE LOAN DUE AUG. 16. TELEX MESSAGES FROM CENTRAL BANK
DATED AUG. 15 AND 22 STATE ONLY THAT MINFIN AUTHORIZATION
FOR PAYMENT STILL BEING SOUGHT.

2. WHEN YOU BEARD BARUTI ON THIS ONE, SUGGEST YOU TRY TO
IMPRESS UPON HIM ONCE AGAIN NEEDLESS DAMAGE TO ZAIRE'S
REPUTATION IN BANKING CIRCLES BEING DONE BY GOZ'S
REPEATED FAILURE TO SERVICE LOANS PROMPTLY. YOU MIGHT
ALSO POINT OUT THAT PENALTY INTEREST ACCRUING AT RATE
OF DOLS 1,251.13 A DAY.

3. FYI. EXACT PAYMENT DUE IS DOLS 2,750,711.22 OF WHICH
DOLS 1,818,000 PRINCIPAL REPAYMENT AND DOLS 932,711.22
INTEREST. PENALTY INTEREST RATE SIXTEEN AND THREE-EIGHTS
PERCENT. KISSINGER

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Message Attributes

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